

Connections

THE NEWSLETTER OF THE CANADIAN-AMERICAN CHAMBER OF
COMMERCE - MID-ATLANTIC/GREAT LAKES

PHILADELPHIA: A Money-Center Should Have a Money-Center Bank - why not from CANADA?!

The **Federal Reserve Bank of Philadelphia** is an orphan of consolidation. Once the *largest* in the Federal reserve system, it is “open-for-closure” as this city’s HQ banks have disappeared to bank holding companies based elsewhere. Is the local “Fed” worth saving? An imperative! The **Supreme Court of Canada** may be the FRB’s inadvertent saviour. Its proscription against mergers among Canada’s Big-Five Banks has them all expanding to the markets next door. The **Bank of Montréal** owns the largest banking network in the Chicago region, and the **CIBC** is #4 in the Carolinas. The first in the Philadelphia market will be **Toronto Dominion Bank** (see *Connections*, September, 2005 issue). Our Chamber will host a VIP luncheon, March 9, 2005, for the President of **TD Banknorth** at the Union League, and we are working to make Philly the place for Canadian banks to be in the U.S.A. It’s a Federal case to make.

Canada-born Rebecca Davis to Premier at Kimmel in Phila. Choreographer and dancer Rebecca Davis has founded the **Rebecca Davis Dance Company** in Philadelphia, and has written, and will produce, her first ballet, *Antigone*, at the **Kimmel Center for the Performing Arts** on Thursday-Friday evenings, March 16-17, 2006. Born in metro Toronto, and raised in Vancouver, she attended **York University** with a Canada Millennium Scholarship, Canadian Merit Scholarship and a third scholarship from York. Here, she graduated from **Temple University** and won both the Business Plan Award and a **Fulbright Scholarship** to study at the **St. Petersburg Conservatory** in Russia. A V.I.P. Reception will be held this month in Philadelphia (see Upcoming Events, right).

OCTOBER, 2005

UPcoming Events

FOURTH TRADE MISSION TO CANADA

CanAm Chamber Members and Inductees only.

Tuesday-Friday, October 11-14, 2005
Montréal, Ottawa and Greater Toronto Area Meetings
and Trade Connections
\$ 850/company

REBECCA DAVIS DANCE COMPANY V.I.P. RECEPTION AND DINNER

Co-sponsored by the Canadian American Chamber of
Commerce.

Wednesday, October 12, 2005, 6:00 p.m.
Patou Restaurant, 312 Market Street, Philadelphia
RSVP required. Donations gratefully accepted.

CROSS-BORDER SALES AND ACQUISITIONS OF BUSINESS ENTITIES BREAKFAST

Co-sponsored by Pepper Hamilton LLC.

Wednesday, October 19, 2005, 8:30 a.m.
Pepper Hamilton, 2 Logan Square, 18th and Arch
Streets, 31st Floor, Philadelphia
RSVP (required for building security) to Joanne Potts,
215/981-4572. No charge.

BANKING, BUILDING AND CONSTITUTIONAL REFORM IN IRAQ

Sponsored by the Joint Mid-Atlantic Arab Business Council

Wednesday, October 19, 2005, 5:30 p.m.
Federal Reserve Bank of Philadelphia,
Independence Mall West, Philadelphia
No charge.

U.S./CANADA BUSINESS CONNECTIONS/SMART STATES PROCUREMENT

Co-sponsored by S.M.A.R.T.

Friday, October 21, 2005, 12:00 noon
Frederick, MD
RSVP to CanAm Chamber, 215/546-2005. No Charge.

keep these dates

**November 8, 2005 - CANADIAN-AMERICAN BUSINESS COUNCIL ANNUAL MEETING
CALGARY, ALBERTA**

November 10, 2005 - CANADA MEDIA AT THE ADVERTISING COMMUNICATIONS SHOW

November 17, 2005 - TOURISM TO/FROM CANADA AND THE MID-ATLANTIC U.S.

November 30, 2005 - FIFTH DELAWARE VALLEY TRADE MISSION TO CANADA

March 7, 2006 - INTERNATIONAL BUSINESS & CULTURAL EVENT-PHILADELPHIA

March 9, 2006 - CAN AM CHAMBER LUNCHEON WITH BILL RYAN, PRESIDENT OF TORONTO-DOMINION BANK NORTH, SPEAKER

March 16-17, 2005 - WORLD PREMIERE OF "ANTIGONE," A BALLET BY CANADIAN REBECCA DAVIS, AT THE KIMMEL CENTER

Canada.U.S.A.Trade-Ops.

HOUSTON TX FIRM ACQUIRES CANADIAN-BASED PIPELINE RIVAL, TERASEN FOR \$ 3.1B. In a bid to tap oil and gas reserves in Western Canada, **Kinder Morgan Inc.** will soon control about 95% of natural gas distribution to 875,000 homes in **British Columbia**. In addition, the pipelines of **Terasen Inc.** are shipping oil from northern Alberta, which should double to 2Bbbl/year by 2010. **Larry Pierce** at Kinder Morgan calls the oil sands a "megatrend," where 176Bbbl of thick bitumen crude represents 2/3rds of Canada's proven reserves. Terasen's CEO is **John Reid** who will continue in the merged entity. Kinder Morgan operates a facility in Bucks County, PA. **Factoid:** *It took 125 years to consume a total of 1 Tbbbl of oil; the same will be consumed between now and 2035. Source: BP Corporation, The Economist, July 23-29, 2005.*

CANADA BRINGS KATRINA RELIEF; LUMBER IMPORT RESTRICTIONS ASIDE. No one in the U.S.A. noticed this week, but Canadians continued to raise money for the hurricane victims along the **Gulf Coast**. **P.M. Paul Martin**, in an historical "first," turned burgers on the BQ on Parliament Hill in a luncheon fundraiser attended by MPs and others along Wellington Street in **Ottawa**. Everywhere east and west from **Newfoundland** to **Victoria Island**, events have brought us once again together as the common occupants of the continent. Paradoxically, so much of the reconstruction needs of that region depend on materials from Canada, including lumber which continues in a trade dispute. The **U.S. Congress**, while struggling to fund rebuilding, refuses to recant on trade nuisances and the repeal of the insidious **Byrd Amendment** which even the **G.A.O.** now questions.

Welcome New Members

Capital Manufacturing (*Printers, fabricators and installers of ornamental metal signage and spectacular displays*)
Lansdale PA 19446; P.O. Box 788.; 215/822-0166; 215/822-8721 Fax; Michael J. Delano, President; Piero Cappeli, Owner;
capitalpa.com

DJM Printing Limited (*Commercial Printers*) Brampton ON
L6W 1K5: 39 Selby Road; 905/460-1897; 905/460-1899 Fax;
Bob Patel, President; info@djmprinting.com
djmprinting.com

Doxpress/Pennsylvania Savings Auto & Truck (*Quarterly advertising insert publication to buyers of motor vehicles that accompanies PennDOT Official Documents*) Harrisburg PA
17106: P.O. Box 60275; 717/441-5464; Scott Silverstine, President; shs@formsonline.com

Gatti & Associates (*Customs and International trade, transportation, corporate and tax law, NAFTA Advisory services*)
Haddonfield NJ 08033; 44 Tanner Street; 856/428-3104; 856/429-8073 Fax; Margaret M. Gatti, Attorney At Law; mgatti@gattiassociates.com.
gattiassociates.com

Hudson United Bank (*Regional commercial bank to be acquired by TD Banknorth, a wholly-owned subsidiary of Toronto Dominion Bank, subject to shareholder approvals*)
Philadelphia PA 19103; 1607 Walnut Street; 2nd floor; 267/256-5535; 267/256-5536 Fax; Debra J. Morgan, Robert Tharp, V.P. Business Development Group; debra.morgan@hudsonunitedbank.com; robert.tharp@hudsonunitedbank.com
hudsonunitedbank.com

Rebecca Davis Dance Company (*Non-profit performing arts dance company*) Philadelphia PA 19107; P.O. Box 40892, 1234 Market Street; 215/840-3890; Rebecca Davis, Executive and Artistic Director; davis@rebeccadavisdance.com.
rebeccadavisdance.com

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