

Connections

THE NEWSLETTER OF THE CANADIAN-AMERICAN CHAMBER OF
COMMERCE - MID-ATLANTIC/GREAT LAKES

Finalement: INCOME TRUSTS TO BE TAXED.

Canada's "treat" of Income Trusts was dealt a Halloween trick yesterday when Ottawa slapped a levy on the novel vehicle which allows companies to organize in a near no-tax structure. Profits are shovelled instead directly to investors who may have retirement plans and other little-or-no-tax destinations. Finance Minister **Jim Flaherty**, in a surprise reversal of the **Conservative** party's pledge last year *not* to tax the trusts, said it threatened the Canadian economy (read billions in lost money to the governments). He noted that the market value year-to-date of companies converting to trusts was approaching \$ 70B. **BCE** and **Telus**, Canada's two biggest telecoms, were ready to convert and are now on-hold. The big banks, too, were toying with the trust option. Immediately, there will be no difference between trusts and corporations. For those already converted, there will be a tax holiday until 2011 at which time the combined Federal/provincial rate will be 31.5%. Markets will be devastated today in **Toronto**. *For more information, please go to globeandmail.com.*

**Canada Biz Schools Score 5 of the
Top-10 M.B.A. Programs Outside
the U.S.A.** Okay, **Harvard, Sloan, Wharton**. Credit is due, but *Business Week* gives high grades to your northern neighbours. In a report of the 100 best business schools in the world outside the U.S., the top-3 are **Queens University, University of Western Ontario** and the **University of Toronto**. Two of the remaining 29 grad schools in Canada placed in the top-10. One reason is the quality of students. Canada has a shortage of placements which is why over 28,000 Canadian students study in the U.S. Except for large institutions like the **University of Pennsylvania** and **Penn State**, U.S. schools are amiss in recruitment. The CanAm Chamber is publishing a co-op promotion in March, 2007 to solicit Canadian students here. Call the Chamber for information on participation.

NOVEMBER, 2006

UPcoming Events

FIRST WEDNESDAY

Sponsored by CanAm Chamber Member the International
Visitors Council (IVC)

Wednesday, November 1, 2006; 5:30 p.m.
**The Annex at the Courtyard Marriott, City Hall East,
Philadelphia**

FREE to Members; \$ 15/person non-members
RSVP to 215/683-0999

ADVERTISING/COMMUNICATIONS TIMES SHOW

Co-sponsored by the Can-Am Chamber of Commerce

Wednesday, November 8, 2006, 10:00 a.m. - 3:00 p.m.
**Doubletree Hotel, S. Broad and Walnut Streets,
Philadelphia**

FREE to Members

WORLD TRADE NETWORKING/MINGLE

Sponsored by CanAm member World Trade Association of
Philadelphia Inc.

Wednesday, November 8, 2006; 5:30 - 7:30 p.m.
The Plough and the Stars
123 Chestnut Street, Philadelphia

\$ 30/person

GOVERNMENT FINANCING PROGRAMS FOR INTERNATIONAL TRADE

Sponsored by CanAm Chamber Member the World Trade
Center Delaware

Wednesday, November 15, 2006; 9:00 a.m. - 12 noon
Small Business Development Center, Newark DE

Registration \$ 15/members
RSVP to 302/656-7905

CANAM CHAMBER TRADE MISSION TO CANADA

Sponsored by the CanAm Chamber of Commerce

Sunday-Wednesday, November 19-22, 2006
Niagara-Toronto-Ottawa

\$ 1,295/per person all-inclusive
RSVP to 215/546-2005

keep these dates

Friday, December 8, 2006 - HOW TO DO BUSINESS WITH CANADA - New York NY

Monday, December 11, 2006 - HOW TO DO BUSINESS WITH CANADA - Harrisburg PA

Canada.U.S.A.Trade-Ops.

EDUCATIONAL RECRUITERS: ENGAGE "CANADA CLUB" STUDENT GROUPS IN THE U.S.A. There's nothing like a referral, and the thousands of Canadian students here are forming **Canada Clubs** as have "Prime Minister" **Sara Hart** and "Deputy P.M." **Dave LaTulippe** at **Penn State**, State College PA. (clubs.psu.edu). Also please go to connect2canada.com/cdnstudents to either find or set up a Canada Club.

U.S. ENTRANTS INTO CANADA ARE SLOW TO BILINGUALITY. Canada, eh, has two official languages. So to get to the whole population you need *français*. **ebAY Canada** got the *message* last week when it belatedly went bilingual. It increased participation by nearly 20%. If you're headed to the "True North" be true to your brand by consulting with the CanAm Chamber about linguistic logistics!

Of Note

25th ANNIVERSARY BROADCAST OF "NATURE" EXPLORES SAD EXISTENCE OF CAPTIVE CHIMPANZEES. Beginning Sunday, November 5th, **PBS** in the U.S. will feature "Chimpanzees: An Unnatural History." It includes the commendable work of the **Chambly QC-based not-for-profit Fauna Foundation** which, since 1997, has been helping rehabilitate, and putting out for adoption, these 99%-DNA-related-to-human creatures. **Gloria Grow** and her veterinarian husband **Dr. Richard Allen** run this refuge for abused animals previously used in painful, isolated biological experimentation and/or for tawdry, caged and intimidating public amusement. The documentary is about "the chimps having a voice finally," says Grow. "The sight of an aged chimp, a victim of years of confinement, trying to summon up the courage to walk free beneath the sky, is just one of the many devastatingly emotional moments" in the program, says **Bridget Byrne** writing for *AP*. The **CanAm Chamber** is providing links to the foundation, and is granting it free membership, in the hope that it and other sanctuaries may receive support from the business community. The chimps, for example, need more than money. Enrichment materials such as new (not used) unbreakable mirrors, gloves, scarves, purses, crayons, brushes, sunglasses and stuffed animals may be donated to these intelligent, self-aware and sensitive cousins of humanity. Please go to faunafoundation.org. (*Please see complete information, right*).

Welcome New Members

Agraco Technologies International LLC (*professional Trade Association and Member-based Investment and Economic Development*) Lafayette Hill PA 19444: 543 Cedar Drive; 610/825-7000; 610/825-4772 Fax; David M. Webster, President.

Dwebster@agraco.com
agraco.com

Clean Pix Corporation/Clean Pix USA (*Travel/hospitality and Business Web-based Digital Asset Management and Client-controlled Media Retrieval*) Calgary AB T2G 3M3: 2225 15th Street S.E.; 403/269-2160.

Fort Myers FL 33919: 8192 College Parkway, Suite B-54; 239/466-2772. Nelson Bigneault, President.

Chip Hoffman, V.P. U.S.A.

chip@cleanpix.com
cleanpix.com

Fauna Foundation the/La Fondation Fauna (*Non-Profit Sanctuary and Rehabilitation Facility for Abused Animals*) Chambly QC J3L 4B1: P.O. Box 33; 450/658-1844; 450/658-2202 Fax.

Dr. Richard Allen and
Gloria Grow, Directors.

fauna.found@sympoatico.ca
faunafoundation.org

INSTAKNOW (*Adaptive Intelligence: Global Systems Integration and Process Automation*) South Plainfield NJ 07080; 908/754-9500 x 1038; 908/754-8666 Fax.

Paul Khandekar, President;

Jeff Sherer, Senior V.P.

jsherer@instaknow.com
instaknow.com

Pathfinder LLC (*Consultants and engineers in specialty chemicals and pharma manufacturing*)

Cherry Hill NJ 08034: 11 Alison Drive, 856/424-7100; 856/424-6414 Fax.

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