

Connections

THE NEWSLETTER OF THE CANADIAN-AMERICAN CHAMBER OF
COMMERCE - MID-ATLANTIC/GREAT LAKES

MAY, 2006

Bio-Partnering with Canadian Companies: *PROFITERANT À VOTRE ENTERPRISE*.

For the Mid Atlantic region, biotechnology is a robust \$00B sector growing at 00% annually. The Canadian market is \$ 60B, up 23% annually. And, with business costs 9% less than in the U.S., it pays to collaborate. Moreover, Canada is tied at #-2 behind the U.S. and at par with the U.K. in biotech market capitalization; is #4 in biotech agriculture, and is #5 worldwide in government R&D funding. At the Bio Conference in Chicago two weeks ago, Peter Brenders, President of BIOTECanada promoted "partnering" with U.S. companies. Contact the CanAm Chamber for more information.

Wal-Mart & Its Canadian Bank. In a classic loophole where U.S. Treasury's FDIC regulations conflict with NAFTA and other U.S.Canada treaties, Wal-Mart, we believe, is determined to offer up 3,700 branches to a third-party Canadian bank and become the largest bank in the U.S. by locations! The company exhausted buying banks or setting up an ILC (industrial loan company). Meanwhile, Canada's banks are prevented from growing domestically. Put the two together and *voilà!*

The "Missing Link" Found in Canada. It took 375 million years to find its fossil, but scientists from McGill University's Redpath Museum have discovered a "land fish." Robert Carroll, curator of vertebrate paleontology, describes the discovery "as a very, very important transition in the history of life." It has a crocodile-like head, was 6-meters long and apparently moved on land like a seal. The discovery was reported two weeks ago in *Nature* by Ted Daeschler of the Academy of Natural Sciences in Philadelphia. The fossil site was on Ellesmere Island, about 100 km northwest of the settlement of Grise Fjord, above the Arctic Circle.

UPcoming Events

OPTIMIZING EXPORT SALES STRATEGIES

Co-sponsored by CanAm Chamber Members U.S. Commercial Service and PNC Bank

Thursday, May 4, 2006; 8-11:45 a.m.
PNC Bank, 1600 Market Street, Center Hall 3rd Floor,
Philadelphia

\$ 25/person

TRADE AMERICAS SECURITY EXHIBITION

Sponsored by the U.S. Embassy in Canada

Monday-Wednesday, May 8-10, 2006
Chateau Laurier Hotel, Ottawa

\$ 1,950/person

QUÉBEC CONSTRUCTION

Co-sponsored by World Trade Center Montréal and the CanAm Chamber

Wednesday, May 10, 2006; 5:30 p.m.
Pepper Hamilton
2 Logan Square, Philadelphia

No charge for members

TERRORISM TOMORROW: THE IMPACT ON YOU, YOUR LIFE & YOUR MONEY

Sponsored by CanAm Member Global Interdependence Ctr.

Thursday, May 11, 2006; 7:45-11:00 a.m.
The Desmond Hotel, 1 Liberty Blvd., Malvern PA

\$ 35/person for members

PRINT TECHNOLOGY AND CANADIAN PROCUREMENT: THE ON-DEMAND DIGITAL PRINTING SHOW

Co-sponsored by the CanAm Chamber and the Printing Brokerage/Buyers Association International

Wednesday, May 17, 2006; 12:00 noon
Pennsylvania Convention Center, Room 203B,
12th & Arch Streets, Philadelphia,

\$ 25/person

keep these dates

June 5-9, 2006 - PHILADELPHIA-CANADA FRIENDLY FOLLOW-UP TO "THE GLOBE & MAIL REPORT ON BUSINESS" AD CAMPAIGN, TORONTO, OTTAWA AND MONTREAL

June 14, 2006 - FORGING ALLIANCES, PHILADELPHIA

June 19-20, 2006 - CANMEDBIO 2006, TORONTO

June 20, 2006 - OLD CITY STROLL, PHILADELPHIA

June 21, 2006 - GLOBAL INTERDEPENDENCE CTR LUNCHEON AT FEDERAL RESERVE BANK, PHILADELPHIA

June 22, 2006 - CAN AM BREAKFAST WITH HSBC BANK'S NEW YORK CURRENCY TRADING DEPARTMENT, CO-HOSTED BY MONTGOMERY McCracken, IN PHILADELPHIA PA

Canada.U.S.A.Trade-Ops.

VANCOUVER 2010 & PHILADELPHIA 2016. WINTER AND SUMMER GAMES A CONTINENT AND SEASON APART CAN BE SYNERGISTIC - FOR RECIPROCAL BUSINESS! Two North American cities are in the **Olympics** business: **Vancouver** has secured the 2010 Winter Games (February 12-28th), and **Philadelphia** is vying for the 2016 Summer Games.

INVESTMENT PARTICIPATION SOLICITED FOR QUÉBEC RESIDENTIAL ESTATE/HOTEL RESORT DEVELOPMENT. A \$ 100MM project north of **Montréal** in the **Laurentian Mountains** is seeking a syndication of up to \$ 50MM. The project encompasses 600 acres of extremely scenic flat and rolling land including 5km of lake frontage. Built will be a restricted number of highly upmarket lakeside residential estates, a five-star all-suite hotel, golf course, tennis courts and ancillary retail, leisure and fitness amenities suitable for a small community of high net worth individuals. Year round activities. Well known, international hotel developer will manage project. Reply to **CanAm Chamber**, Montréal and Philadelphia at 877/546-2005.

CIRQUE DU SOLEIL RETURNS TO PHILLY. After a two-year absence, French Canada's "Circus of the Sun" is setting up its tent on the Avenue of the Arts (South Broad Street at Washington Street to be exact) The **Grand Chapiteau** will rise in blue and yellow, with performance of a new show called **Quidam** ("key-dam" Latin for anonymous passerby). Director **Franco Drangone** "transforms a world of meaningless anonymity into one of inclusion and hope - all of which is done of course in a magical spectacle of contortion, athleticism, song and theatrics." (James Zeleniak, reviewing in **Metro**). The show runs **July 6-September 10, 2006** and may be ordered by calling 800/678-5440 or at cirquedusoleil.com

Welcome New Members

CIRQUE DU SOLEIL (*Live Entertainment Spectaculars in Las Vegas and other venues*) Saint-Michel, Montréal QC H1Z 4M6: 8400 2^E Avenue at Parc Jean Rivard; 514/723-7366 x 7326; Chantal Côté, Senior Publicist.
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