

Connections

THE NEWSLETTER OF THE CANADIAN-AMERICAN CHAMBER OF
COMMERCE - MID-ATLANTIC/GREAT LAKES

JUNE, 2006

ÉCRIEZ AUX MILITAIRES:

Support Canadian Forces Day.

This week, on June 3rd, Canadians will honour the nearly ninety thousand CF personnel serving at home and overseas. A letter-writing campaign is being encouraged by the **Ministry of Defence** to boost morale. Even if you don't personally know a soldier, sailor or air person, you can log onto forces.gc.ca and select the region where you want your letter or e-letter to go. Correspondence from Canadians here in the U.S. would be especially appreciated. The regions are coded OP.ARCHER (Afghanistan), op.bronze (**Bosnia-Herzegovina**), OP.CALUMET (**Sinai**), etc. Canadian Forces Day was declared in 2002 by an act of **Parliament**.

Canadian Chamber Takes Lead in Foreign Endorsement of River Deepening.

The ports along the Delaware River in **Pennsylvania**, **New Jersey** and **Delaware** provide sea-to-land northbound agricultural product deliveries for eastern Canada, and land-to-sea southbound manufactured goods and meat products from Canada. For this reason, and the fact that two Canadian Railroads (**CN** and **CPRail**) serve the region, your CanAm Chamber organized the foreign chambers and consulates of twenty-one countries to write letters endorsing the deepening of the river to 14 meters (45 feet).

Kyoto is kamikaze for Canada.

The recently ousted Liberal government didn't do its homework when it naively signed on to the **Kyoto Protocol** three years ago. This trade-war tactic disguised as an environmental treaty was contrived by the **European Union** and **Japan** against the **U.S.** and, by extension, **Canada**. Now, the new government has to wrestle with the reality that the country can't comply with the 2010 emissions-reduction requirements - unless **Alberta** secedes from Confederation! The irony is begging to countries whose air is dirtier (and was in 1990).

UPcoming Events

DEFENCE/SECURITY TRADE MISSION TO CANADA

Sponsored by the CanAm Chamber in cooperation with U.S. and Canadian government agencies

**Tuesday-Friday, June 6-9, 2006
Ottawa and Montréal**

\$ 165/person plus discounted travel expenses.

MASTERING THE LOCAL GLOBAL ECONOMY

Co-sponsored by CanAm members HSBC Bank USA and the Center City Proprietors Association (CCPA)

**Wednesday, June 14, 2006; 5:30 p.m. - 8:30 p.m.
The Down Town Club, 600 Chestnut Street, 11th Floor,
Philadelphia**

No charge for members; \$ 30 for non-members

ACADIANS IN PHILADELPHIA: HISTORY ON THE OLD CITY STROLL

Recalling the settlement here in 1755 of Acadians following the British conquest in 1717; with the Center City Proprietors Association.

Tuesday, June 20, 2006; 5:30 p.m. -7:30 p.m.

Free to members

GLOBAL INTERDEPENDENCE LUNCHEON

**Wednesday, June 21, 2006; 12:00 noon
Federal Reserve Bank of Phila, 8th and Arch Streets**

\$ 35/person

INTERNATIONAL TRADE FINANCE, FOREIGN EXCHANGE AND GLOBAL CASH MANAGEMENT

Sponsored by CanAm Members HSBC Bank USA and Montgomery McCracken Walter & Rhoads

**Thursday, June 22, 2006; 8:00-10:30 a.m.
Law Offices of Montgomery McCracken Walter &
Rhoads, Justice Roberts Room
123 South Broad Street, Philadelphia**

No charge for members; \$ 15/person for non-members.

keep these dates

**July 1, 2006 - CANADA DAY- THE 140TH
ANNIVERSARY OF CONFEDERATION**

**July 6, 2006 - CIRQUE DU SOLEIL OPENING
NIGHT IN PHILADELPHIA**

**July 12, 2006 - GLOBAL INTERDEPENDENCE CTR
ANNUAL BLACK-TIE GALA, AT THE FOUR
SEASONS HOTEL, PHILADELPHIA**

Canada.U.S.A.Trade-Ops.

ALBERTA HONOURS THE SMITHSONIAN AT NATIONAL BUILDING MUSEUM, WASHINGTON DC. On June 28th the Honourable **Ralph Klein**, Premier of **Alberta**, will host a black-tie, invitation-only, gala at one of the most beautiful venues in the U.S. Capital. The National Building Museum at 401 F Street NW is part of the **Smithsonian Institution** whose Board of Regents will be honoured. Many members of the **U.S. Congress** will attend, including Rep. **Curt Weldon** whose S.M.A.R.T. group is courting Alberta to participate with **Pennsylvania, New Jersey, Maryland** and **Delaware** in garnering U.S. Federal government contracts. Weldon is also co-ordinating an **Energy Summit** for early 2007 to which the province has been invited.

CANADA FEDERAL BUDGET AT \$ 236B FOR FY 2007; 16% OF \$ 1.475T FORECAST G.D.P. Unlike the U.S., Canada's government is living within its means, as the new budget was recently released. Federal spending will increase less than 4% and Federal debt-to-G.D.P. will be reduced to 36%. Nominal G.D.P. growth at 6% will be ½ real and ½ "deflator." The rise of the Canadian dollar against the U.S. dollar, however, confuses the growth rate. In American terms, a "loonie" flying from \$ 0.88 to 1.00 during the period triples G.D.P. growth!

LEHMAN BROTHERS IS BACK IN CANADA. The last of the U.S. investment banks *not* in Canada is re-rooting itself. **Lehman Brothers** is tapping **Geoff Belsher Esq.**, a well-respected Canadian trader presently working in **Chicago** to head a two-office operation; in **Toronto** and **Calgary**, during the next two months. No doubt the big energy plays **CANnections** has been reporting are amongst the reasons. We forecast that the TSE (**Toronto Stock Exchange**) Index will out-perform the other **G7** exchange indices in 2006-2007.

ACADIANS IN PHILADELPHIA. A NEGLECTED PIECE OF HISTORY. In 1755 the British dumped Acadians ashore along the East Coast. Their "crime:" Being Catholic and French. Several thousand arrived in **Philadelphia** because of the relative tolerance of the **Quakers**. CanAm member **Buck Scott**, an Acadian descendant, is researching the history. If you have any information, contact the Chamber. We'll distribute a paper on our June 20th stroll.

Welcome New Members

Center City Proprietors Association (CCPA) (*Business Networking Organization*) Philadelphia PA 19102:1528 Walnut Street, Suite 910; 215/545-7766; 215/545-3634 Fax. Benjamin Frank, Executive Director
info@centercityproprietors.org
centercityproprietors.org

Chester Economic Development Authority (*City of Chester PA, with its renewed waterfront welcomes Canadian investment!*) Chester PA 19016: 511 Welsh Street, P.O. Box 407; 610/447-7850; 610/447-7856 Fax; David N Sciocchetti, Executive Director.
dns@ceda.cc
ceda.cc

Heroux-Devtek Inc. (*Civilian and military aviation products and services including landing gear*) Longueuil QC J4K 5G4; 1111 Rue Saint-Charles W; 450/679-5450; 450/ Fax. Jacques Gravel, Director Sales and Marketing; Sylvain Royer, Vice President of Marketing.
jgravel@herouxdevtek.com
sroyer@herouxdevtek.com
herouxdevtek.com

Studley Inc. (*Commercial real estate advisors and negotiators*) Philadelphia PA 19103: 1 Liberty Place, 1650 Market Street, Suite 1525; 267/256-7575; 215/567-6370 Fax; R. Bradford Mills, Corporate Managing Director.
bmills@studley.com
studley.com

Travisa Inc. (*Immediate delivery of travel documents: Passports, birth certificates, identity cards, etc. All countries*) Washington DC 20009: 1731 21st NW; 800/222-2589; 202 293 1112 Fax;
travisa.com

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